

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: May 11, 2000
Maturity Date: August 10, 2000
CUSIP Number: 912795EW7

High Rate: 6.020% Investment Rate 1/: 6.199% Price: 98.478

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 2%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 19,960,864	\$ 6,849,364
Noncompetitive	1,400,309	1,400,309
PUBLIC SUBTOTAL	21,361,173	8,249,673 2/
Foreign Official Refunded	255,000	255,000
SUBTOTAL	21,616,173	8,504,673
Federal Reserve	4,128,261	4,128,261
Foreign Official Add-On	0	0
TOTAL	\$ 25,744,434	\$ 12,632,934

Median rate 5.980%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.950%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,361,173 / 8,249,673 = 2.59

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,090,218,000

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